

**NORTHLINK****FISCAL AND CAPITAL SERVICES LIMITED**

CIN No. : L65921PB1994PLC015365

Ref. No.

Dated :

TO
BSE LIMITED (BSE),
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI- 400001.

**SUBJECT: Disclosure of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.
Decision of Board Meeting held on 14.11.2022**

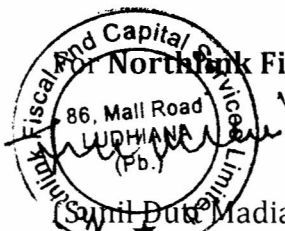
Dear Sir,

In continuation to notice dated 07.11.2022, we wish to inform you that Board of Directors in its meeting held on today 14.11.2022 considered and approved the Un-Audited Financial Results for the quarter and half year ended on September 30, 2022.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-Audited Financial Results for the quarter and half year ended 30th September, 2022 with the limited review report issued by M/s. Parmod G. Gupta & Associates, Statutory Auditors of the Company.

Board Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M. This is for your information please.

**Northlink Fiscal and Capital Services Limited**

(Sunil Dutt Madia)
Authorised Signatory
Date :- 14.11.2022
Place :- Ludhiana



PARMOD G. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

(A Peer Reviewed Firm)

LIMITED REVIEW REPORT

The Board of Directors,
Northlink Fiscal and Capital Services Limited
Ludhiana.

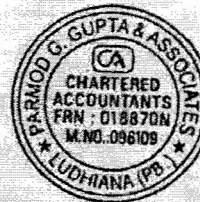
We have reviewed the accompanying statement of unaudited financial results of **NORTHLINK FISCAL AND CAPITAL SERVICES LIMITED** (the Company) for the quarter ended 30th Sept. 2022 (the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 14.11.2022
UDIN : 22096109BCZWFM8892

for **PARMOD G. GUPTA & ASSO.**
CHARTERED ACCOUNTANTS



Parmod Gupta

(PARMOD GUPTA)

PARTNER

M.NO.096109

Firm's Reg. No. 018870N

Financial Results – Northlink Fiscal and Capital Services Limited							
Particulars		3 Months Quarter Ended UN-AUDITED (In Lakh)			Half Year Ended UN-AUDITED (In Lakh)		Year Ended AUDITED (In Lakh)
A	Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
Part I							
1	Income						
	Revenue from operations						
(i)	Interest Income	12.70	10.98	14.50	23.68	26.62	51.67
(ii)	Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(iv)	Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(v)	Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii)	Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii)	Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
(ix)	Other revenue from operations						
1	Incentives	0.00	0.00	0.00	0.00	0.00	0.00
	Total other revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue From Operations	12.70	10.98	14.50	23.68	26.62	51.67
	Other income	0.00	0.00	0.00	0.00	0.00	3.86
	Total Income	12.70	10.98	14.50	23.68	26.62	55.53
2	Expenses						
	Cost of materials consumed						
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefit expense	4.11	4.12	4.19	8.23	8.28	16.27
	Finance costs	0.00	0.00	0.86	0.00	1.36	2.20
	Depreciation, depletion and amortisation expense	1.32	1.30	1.96	2.62	3.92	5.50
	Fees and commission expense	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
	Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	8.69
(f)	Other expenses						
1	Other expenses	4.91	5.37	6.66	10.28	9.29	19.52
	Total other expenses	4.91	5.37	6.66	10.28	9.29	19.52
	Total expenses	10.34	10.79	13.67	21.13	22.85	52.18
3	Total profit before exceptional items and tax	2.36	0.19	0.83	2.55	3.77	3.35
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	2.36	0.19	0.83	2.55	3.77	3.35
7	Tax expense						
8	Current tax	0.50	0.00	0.80	0.50	0.80	0.52
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	1.10
10	Total tax expenses	0.50	0.00	0.80	0.50	0.80	1.62
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit Loss for the period from continuing operations	1.86	0.19	0.03	2.05	2.97	1.73
15	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
17	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
21	Total profit (loss) for period	1.86	0.19	0.03	2.05	2.97	1.73
22	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
23	Total Comprehensive Income for the period	1.86	0.19	0.03	2.05	2.97	1.73
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
25	Total Comprehensive Income for the period attributable to						
	Comprehensive Income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
26	Details of equity share capital						
	Paid up equity share capital	525.00	525.00	525.00	525.00	525.00	525.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
27	Details of debt securities						
28	Reserves excluding revaluation reserve	74.59	72.73	73.78	74.59	73.78	72.54
29	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.04	0.003	0.00	0.04	0.06	0.03
	Diluted earnings per share from continuing operations	0.04	0.003	0.00	0.04	0.06	0.03
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share						
	Basic earnings per share	0.04	0.003	0.00	0.04	0.06	0.03
	Diluted earnings per share	0.04	0.003	0.00	0.04	0.06	0.03

For Northlink Fiscal and Capital Services Limited

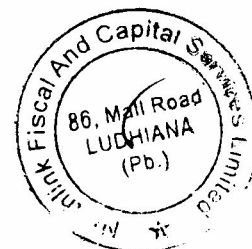
86, Main Road
LUDHIANA
(Pb.)
(Sunil Bhatia)
Chief Executive Officer

Date: - 14-11-2022
Place: - Ludhiana

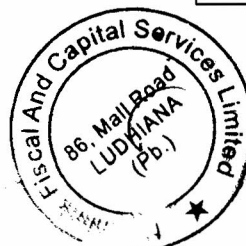
- The Company is a NBFC Company. These Financial results have been prepared in accordance with the recognition and measurement principles applicable Indian Accounting Standard (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- The above unaudited financial results for the quarter ended 30.09.2022 were reviewed by the Audit Committee and were considered and approved by the Board of Directors in their meeting held on 14.11.2022.

Statement of Asset and Liabilities (In Lakh)		
Particulars		Half Year Ended
Date of start of reporting period		01-04-2022
Date of end of reporting period		30-09-2022
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Financial Asset	
	Cash and cash equivalents	50.42
	Bank Balance other than (a) above	20.92
	Derivative financial instruments	0.00
	Receivables	
	(I) Trade Receivables	9.66
	(II) Other Receivables	0.00
	Loans	430.18
	Investments	0.39
	Other Financial assets	12.13
2	Non Financial Asset	
	Inventories	0.00
	Current tax assets (Net)	0.83
	Deferred tax Assets (Net)	3.17
	Investment Property	12.39
	Biological assets other than bearer plants	0.00
	Property, Plant and Equipment	78.07
	Capital work-in-progress	0.00
	Intangible assets under development	0.00
	Goodwill	0.00
	Other Intangible assets	0.00
	Other non-financial assets (to be specified)	50.56
	Total assets	668.72
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	525.00
	Other equity	74.40
	Total equity attributable to owners of parent	599.40
	Non controlling interest	0.00
	Total equity	599.40
2	Liabilities	
2.1	Financial Liabilities	
(a)	Derivative financial instruments	0.00
(b)	Payables	0.00
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.00
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
(C)	Debt Securities	0.00
(d)	Borrowings (Other than Debt Securities)	
(e)	Deposits	14.54
(f)	Subordinated Liabilities	0.00
(g)	Other financial liabilities	22.18
2.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	
(b)	Provisions	13.80
(C)	Deferred tax liabilities (Net)	0.00
(d)	Other non-financial liabilities	18.80
	Total liabilities	69.32
	Total equity and liabilities	668.72

1 Prov. for ECL, RBI and other Prov. will be considered at the end of the Fin. Year.



Cash flow statement, indirect		(In Lakh)
Particulars		6 months ended
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	30-09-2022
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I		
Statement of cash flows		
Whether cash flow statement is applicable on company		Yes
Cash flows from used in operating activities		
Profit before tax		2.55
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		0.00
Adjustments for decrease (increase) in inventories		0.00
Adjustments for decrease (increase) in trade receivables, current		0.00
Adjustments for decrease (increase) in trade receivables, non-current		0.00
Adjustments for decrease (increase) in other current assets		-0.40
Adjustments for decrease (increase) in other non-current assets		0.00
Adjustments for other financial assets, non-current		0.00
Adjustments for other financial assets, current		-11.07
Adjustments for other bank balances		0.00
Adjustments for increase (decrease) in trade payables, current		0.00
Adjustments for increase (decrease) in trade payables, non-current		0.00
Adjustments for increase (decrease) in other current liabilities		-2.65
Adjustments for increase (decrease) in other non-current liabilities		0.00
Adjustments for depreciation and amortisation expense		2.62
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.00
Adjustments for provisions, current		0.00
Adjustments for provisions, non-current		0.00
Adjustments for other financial liabilities, current		7.76
Adjustments for other financial liabilities, non-current		22.48
Adjustments for unrealised foreign exchange losses gains		0.00
Adjustments for dividend income		0.00
Adjustments for interest income		0.00
Adjustments for share-based payments		0.00
Adjustments for fair value losses (gains)		0.00
Adjustments for undistributed profits of associates		0.00
Other adjustments for which cash effects are investing or financing cash flow		0.00
Other adjustments to reconcile profit (loss)		0.00
Other adjustments for non-cash items		0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.00
Total adjustments for reconcile profit (loss)		18.74
Net cash flows from (used in) operations		21.29
Dividends received		0.00
Interest paid		0.00
Interest received		0.00
Income taxes paid (refund)		0.00
Other inflows (outflows) of cash		0.00
Net cash flows from (used in) operating activities		21.29
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		0.00
Cash flows used in obtaining control of subsidiaries or other businesses		0.00
Other cash receipts from sales of equity or debt instruments of other entities		0.00
Other cash payments to acquire equity or debt instruments of other entities		0.00
Other cash receipts from sales of interests in joint ventures		0.00
Other cash payments to acquire interests in joint ventures		0.00



Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	0.00
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	-36.85
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	3.48
Net cash flows from (used in) investing activities	-33.37
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	0.00
Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	0.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-12.08
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	
Net increase (decrease) in cash and cash equivalents	-12.08
Cash and cash equivalents cash flow statement at beginning of period	83.42
Cash and cash equivalents cash flow statement at end of period	71.34

